

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group First Half 2024

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1 Finans		SB 1 Regnskaps- huset SMN		Other	Uncollated	Total
	RM	CM	EM 1	MN						
Net interest	939	695	348	3	266	1	-	393	2,646	
Interest from allocated capital	205	117	78	-	-	-	-	-401	-	
Total interest income	1,144	812	426	3	266	1	-	-7	2,646	
Comission income and other income	359	117	79	266	-30	463	-	16	1,270	
Net return on financial investments **)	1	0	4	1	-	-	342	55	404	
Total income	1,503	930	509	271	236	465	342	64	4,320	
Total operating expenses	324	116	104	207	84	376	-	389	1,600	
Ordinary operating profit	1,179	814	405	63	152	89	342	-325	2,720	
Loss on loans, guarantees etc.	17	15	28	-	10	-	-	-0	70	
Result before tax	1,162	798	377	63	143	89	342	-325	2,649	
Return on equity *)	19.4 %	25.0 %	15.0 %						15.6 %	

Group First Half 2023

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1 Finans		SB 1 Regnskaps- huset SMN		Other	Uncollated	Total
	RM	CM	EM 1	MN						
Net interest	863	622	246	1	252	2	-	174	2,160	
Interest from allocated capital	143	84	44	-	-	-	-	-271	-	
Total interest income	1,006	706	290	1	252	2	-	-97	2,160	
Comission income and other income	348	120	45	224	-53	398	-	20	1,102	
Net return on financial investments **)	3	-3	10	1	-13	-	223	-122	99	
Total income	1,356	823	345	226	186	400	223	-198	3,361	
Total operating expenses	510	185	106	178	59	312	-	61	1,411	
Ordinary operating profit	846	638	239	48	127	89	223	-260	1,950	
Loss on loans, guarantees etc.	-5	23	-91	-	32	-	-	-1	-42	
Result before tax	851	615	329	48	95	89	223	-259	1,991	
Return on equity *)	18,4 %	23,2 %	17,6 %						13,9 %	

Group 2023

Profit and loss account (NOKm)	Sunnmøre og Fjordane			SB 1 Finans		SB 1 Regnskaps- huset SMN		Other	Uncollated	Total
	RM	CM	EM 1	MN						
Net interest	1,824	1,335	598	2	490	4	-	379	4,632	
Interest from allocated capital	328	195	112	-	-	-	-	-634	-	
Total interest income	2,151	1,530	709	2	490	4	-	-255	4,632	
Comission income and other income	652	234	110	432	-97	716	-	37	2,084	
Net return on financial investments **)	1	6	7	1	-82	-	379	488	799	
Total income	2,804	1,770	826	435	311	720	379	270	7,515	
Total operating expenses	1,078	407	315	395	115	612	-	97	3,017	
Ordinary operating profit	1,726	1,363	512	40	196	108	379	173	4,498	
Loss on loans, guarantees etc.	1	45	-118	-	86	-	-	-0	14	
Result before tax	1,725	1,318	629	40	111	108	379	173	4,484	
Return on equity *)	18.2 %	24.3 %	19.6 %						14.4 %	

*) Regulatory capital is used as a basis for calculating capital used in the Private market and Business.

**) Specification of other (NOKm)	30 Jun 24	30 Jun 23	31 Dec 23
SpareBank 1 Gruppen	41	30	-34
SpareBank 1 Boligkreditt	68	63	98
SpareBank 1 Næringskreditt	7	5	10
BN Bank	157	119	257
SpareBank 1 Markets	51	-	19
SpareBank 1 Kreditt	-2	-6	-13
SpareBank 1 Betaling	-14	-20	-37
SpareBank 1 Forvaltning	23	16	35
Other companies	10	16	46
Income from investment in associates and joint ventures	342	223	379
SpareBank 1 Mobilitet Holding	-	-13	-82
Net income from investment in associates and joint ventures	342	209	297